

## **Complyport plans new Middle East office with application to Qatar authorities**

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**As part of Complyport Ltd's international expansion plans, the UK-based compliance consultancy has submitted an application to the Qatar Financial Centre Authority (QFCA) for a licence to open an office in Qatar.**

Subject to gaining approval, the new office will focus on providing clients in the Middle East with specialist compliance and corporate governance consulting services, as well as advising Qatari companies seeking to establish an office in the UK.

Established in 2001, Complyport is now one of the UK's largest compliance consulting businesses in the financial services industry, combining former regulators, industry practitioners, legal and accounting professionals. Complyport services clients across all areas of wholesale regulated activity, including investment management, securities brokerage, banking, venture capital, private equity, corporate finance and capital introduction.

Commenting on the application, Martin Herriot, Chief Executive of Complyport, remarked, "The move forms part of Complyport's wider plans which seek to capitalise on our recent significant growth and capital backing, whilst utilising our strong network of relationships and growing client base in the Middle East. Doha is a recognised financial centre and it is a natural choice to be the hub of our Middle Eastern operations. The current and potential growth of the financial services sector in Qatar makes the business case for the establishment of a professional services firm such as Complyport in the region very compelling".

Herriot adds, "Complyport already has a strong presence in London and Jersey, and offers clients access to US expertise through our partnership with Ascendant Compliance Management. Our plans for a new office in the Middle East would provide our clients with a new international approach to compliance consulting. As regulators across the globe work increasingly closely together, we believe this is a good time to build foundations internationally".

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### **About Complyport Ltd**

Complyport is a leading compliance and regulatory consultancy providing bespoke, practical solutions for financial services firms. We offer clients a range of services including outsourced compliance officers, ongoing regulatory support, periodic compliance reviews, complex projects (including S166 reviews), FSA visit preparation, training and topical seminars. We assist firms seeking authorisation and regulatory approval, as well as helping firms with due diligence, corporate governance, risk and operations projects.

Complyport is a member of the Association of Professional Compliance Consultants, the national association of professional consultants supported by the FSA. For more information please see our website: [www.complyport.com](http://www.complyport.com)

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