



## **New regulatory disclosures web-hosting facility from Complyport**

25th January 2011

With new Remuneration rules and the UK Stewardship Code still fresh in mind, Complyport has been active in reminding asset managers and other regulated firms of their responsibilities towards meeting their regulatory disclosure obligations in these and other areas.

To help firms, Complyport now provides a secure web-hosting facility which allows regulated firms to make their regulatory disclosures available in one place – an approach supported by the FSA. We can host firms' disclosures for Pillar 3; the UK Stewardship Code; and Remuneration.

The FSA obliges firms to make their regulatory disclosures publicly available, which many firms do through publication of financial statements or websites. However some firms make disclosures available only when requested to provide them, which runs contrary to the spirit of the rules, according to the FSA.

Describing the benefits of the new service, Aron Brown, who leads Complyport's Investment Business Team, commented: "firms now have the ability to publish their disclosures in one place and quickly amend or update them in line with the latest regulations. With the introduction of Remuneration disclosures this year, many of our clients are interested in exploring more convenient ways to manage their disclosures. We are pleased to be able to offer this as a complimentary service to our clients".

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