

CASE STUDY 4

GROUP HOLDING COMPANY

Problem

Our client was a stock market listed group holding company controlling a wide range of subsidiaries and associated companies in a variety of commercial sectors. The client wished to introduce an Enterprise-wide Resource Planning (ERP) system, but before doing so, needed assistance to complete a governance review to ensure the governance framework was fit for purpose. The firm then needed to commission a project to document all of its new governance, management and operating processes.

Analysis

- Our task was to identify how the new governance framework would differ from the previous governance framework.
- We then had to identify which changes were driven by regulatory changes and which were driven by commercial purpose.
- We had to identify relevant tiers and scope of authority within the governance and management structure.

Solution

- We assisted the firm to design an external tender process that met public procurement standards.
- We then assisted the firm to draft a Request for Proposal (RFP) that clearly set out the firm's needs in commissioning the project to document the firm's governance and management processes, controls and operating standards.
- We assisted the firm to design and adopt an impartial proposal assessment process and criteria.

Implementation

- Liaising closely with the client firm's key executives, we produced an appropriate framework and timetable for the RFP.
- We then produced iterative drafts of the process, RFP and assessment criteria until all key requirements were agreed as being met.

Outcome

The firm was able to cost effectively progress its governance review and outsource the documentation of its governance, management and operating processes and procedures.

For help with GRC related problems e-mail info@complyport.co.uk