

CASE STUDY 1

BANKING

COMMERCIAL BANK A

- Review of operations/activities and assessment of regulatory permissions in view of changes to regulations.
- Identified changes to regulatory permissions required.
- Guided and assisted bank's internal team to apply to regulator(s) to amend permissions.
- Assisted bank to design and document new processes and procedures pursuant to new permissions.
- Carried out post-implementation review.

COMERCIAL BANK B

- Carried out external regulatory review of business line.
- Advised UK COO and group compliance and general counsel of risks and actions required.
- Carried out post review business process and procedural verification activity

PRIVATE BANK C

- Carried out external project management of closure of UK branch of overseas bank.
- Advised UK CEO and group compliance and general counsel based overseas.
- Led negotiations with regulator(s) regarding orderly wind-up of banking activity, transfer of customers and migration of assets and balances.
- Supervised implementation of wind-up plan.
- Assisted in reconciliation exercise and verification of account balance and asset transfers.
- Guided and assisted bank team in applying for surrender of regulatory permissions.

PRIVATE BANK D

- Carried out review of conduct of business, including deposit taking, lending, asset management and related services offered to private clients.
- Provided report and action plan regarding findings and remedial actions required.
- Assisted bank to plan implementation of actions.
- Carried out post-implementation verification exercise.

RETAIL BANK E

- Provided regulatory guidance on implementation of new processes and procedure to support new business line.
- Provided guidance and assistance in implementation of project.
- Carried out regulatory and compliance due diligence on prospective service partners.

RETAIL BANK F

- Regulatory and compliance guidance on implementation of new service line.
- Assessment of regulatory permissions required.
- Assistance to bank's team to apply for required permissions
- Assistance with design and implementation of competency framework

For help with GRC related problems e-mail info@complyport.co.uk